



Terracle

Infinite **recycling of plastics**
without environmental pollution

AWARD 25

- 2021**
 - B-Start up Challenge, Silver statue
 - Hyundai Heavy Industries technical contest, Excellence Award
 - Boo ul kyung Startup Day (Samsung Electronics) Excellence Award
 - Ministry of Environment's Environmental Start-up Competition Winner
 - Challenge K Startup Regional Qualification Excellence Award
 - Bustaraxel Excellence Award
 - Dandi Venture Forum Excellent Company IR Award
- 2022**
 - Grand Prize in the Public Technology Start-up Competition
 - Winning SKC New Material Technology Contest
 - Ministry of Environment X Shin-han HERO IRDAY Excellence Award
 - Busan World Class Top 3 Selection
 - Winning 3rd place in the New Business Contest for Circular Economy
 - Busan Startup ESG Challenge Gold Prize
 - BUG's DAY Final 2nd
 - Shin-han Financial Group's Eco-Friendly Demo Day Excellence Award
 - K-camp 4th generation Demo Day 1st place
- 2023**
 - K-camp National Final Round Grand Prize
 - Climate Tech Startup Challenge Excellence Award
 - Winner of Busan Slush'D 10
 - Weconomy challenge
 - Winner of Hansol V Frontier 4th
- 2024**
 - Taiwan Inno Tech Gold Award
 - Vietnam Ho Chi Minh DTINO 3rd Place
 - Gyeonggi Climate Tech Challenge 1st Place
 - Minister of Environment Commendation for Green Industry

INVEST – \$7.6M (Series A)



TEAM – 26



Certifications

- Green Tech Certification 1, ISCCPULS
- ISO 9004
- ISO 14001

LOCATION

- H.O** #303, Centum Green Tower, 78, Centum Jungang-ro, Haeundae-gu, Busan
- R&D** Laboratory and Pilot Test Laboratory, Environmental Industry Research Complex, 410, Jeongseojinro, Seo-gu, Incheon
- Plant** Yeosu chemical plant



1 Intro

PET is synthesized by polymerization of TPA(Terephthalic acid) and EG(Ethylene glycol). PET is the largest single-plastic market with broad applicability across diverse products, making it Terracle's primary target segment.

TPA

Terephthalic acid



EG

Ethylene glycol



PET

Polyethylene terephthalate



2 Business

Terracle specializes in transforming challenging-to-recycle plastic wastes—including plastics, textiles, automobile parts, and marine waste into high-quality recycled materials using low-impact chemical recycling methods.

We directly recycle waste materials and supply high-quality recycled raw materials.

Main Product



**Chemical Recycled
TPA 99% ↑**

**Chemical Recycled
EG**

3 Problems with Existing Technologies

Mechanical recycling of PET faces fundamental limitations that hinder circularity. It is only suitable for clean, colorless, and transparent PET waste. The recycled PET chips show inconsistent quality and degraded physical properties, marking them unfit for high-value or safety-critical applications. With each recycling cycle, the polymer weakens, further reducing its usability.

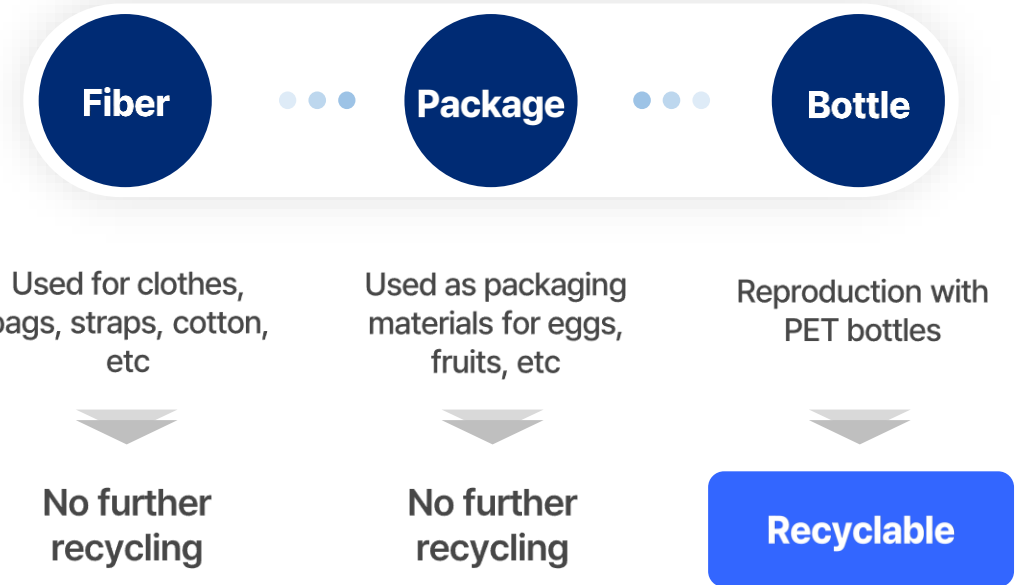
VIII. Elimination of Data Recommendations for 3° Recycling Processes for PET and PEN

Based on a comprehensive review of all surrogate testing data submitted over the past decade for 3° recycling processes for PET and polyethylene naphthalate (PEN), FDA concludes that 3° recycling of PET or PEN by methanolysis or glycolysis results in the production of monomers or oligomers that are readily purified to produce a finished polymer that is suitable for food-contact use. Both 3° processes will clean the polyester sufficiently to allow it to be considered of suitable purity, even assuming 100% migration of residual surrogate to food. This is a significant difference from the surrogate testing of 2° recycling processes. Secondary recycling processes often produce PET that is insufficiently cleaned to withstand 100% migration calculations for the residual surrogates. Under these circumstances, FDA recommends additional migration tests to demonstrate that the finished PET meets the 1.5 µg/person/day EDI limit.

Based on a determination that 3° recycling processes produce PET or PEN of suitable purity for food-contact use, FDA no longer recommends that such recyclers submit data for agency evaluation. Because 3° processes for polymers other than PET and PEN were not the subject of FDA reviews, recyclers who wish to engage in 3° recycling of polymers other than PET and PEN are encouraged to submit data for evaluation. Please send submissions to the Office of Food Additive Safety (OFAS) at the address given on the cover of this guidance.

The U.S. FDA recommends manufacturing regenerative materials for food using depolymerization technology

Limitations for sustainability



4 Terracle's Solution

Terracle's technology is that depolymerizes plastic synthesized by polymerization to make monomers.

Terracle uses a **hydrolysis-based depolymerization technology** among various depolymerization methods.

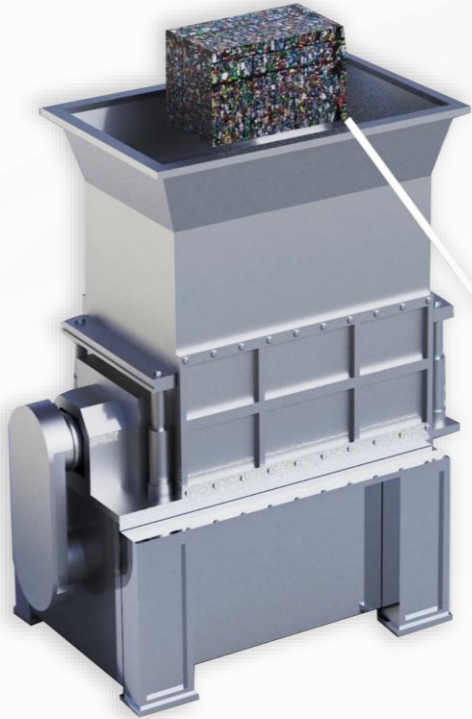
“ Depolymerization Technology to Return Waste Plastic(PET) to TPA and EG ”



5 Difference

Terracle does not perform color sorting, material separation, or washing, except for shredding the waste.

We primarily recycle **composite and colored waste materials** that are difficult to process through mechanical recycling.



Use only by grinding

Used waste



Unsorted PET waste, car interior materials, disposable coffee cups, beer PET bottles, textile waste, composite film and industrial waste and more.

6 Key Technology Advantage



To minimize carbon emissions, we have solved core challenges in chemical recycling. Our solvent-free process runs at low temperatures and ambient pressure, using only water and cost-effective commercial catalysts. By recovering heat generated during the reaction, our system achieves **exceptional energy efficiency and economic viability**.

3hours

**Under
100°C**

1atm

**Solvent
-free**

**High Value
By-Product**

**Less than 3%
of process waste**

Compared to
Virgin TPA

**82% reduction
in GHGs**

7 Our scale

Terracle successfully implemented the world's first continuous and automated hydrolysis-based depolymerization process in December 2023. By 2025, we plan to complete the commercial plant capable of producing 10ton.day TPA. From g-scale fundamental research to engineering design, operation, and optimization, we handle every stage internally and will also offer the EPC package.



8 History – Site pictures

2021-2022

The possibilities of technology



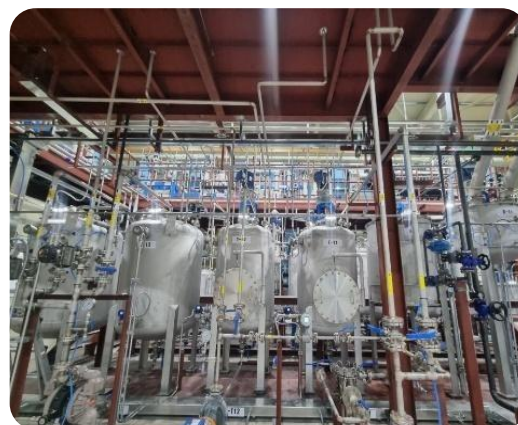
1g~10kg

Lab



2023-2024

Scale-up feasibility



1ton / day

Continuous



2024-2025

Stability of the process



10ton / day

Batch type



2025-2026

Commerciality of technology



10ton / day

Continuous

9 Product Quality



Terracle delivers recycled TPA (Cr-TPA) and EG (Cr-EG) with high purity and consistent particle characteristics, both validated through third-party analysis and confirmed by key customers. Cr-TPA exceeds 99% purity, while Cr-EG reaches over 99.7%



Cr- TPA

Specification

Common Specification		
PARAMETER	Method	Spec. Value
Appearance	Visual Inspection	White Powder
Purity(Acid Value)	Manual Titration	99~101%
Metal contene - Na	AAS	< 50ppm
LOD	Moisture Analyzer	< 1.0%



Cr- Ethylene glycol

Specification

Common Specification		
PARAMETER	Method	Spec. Value
Appearance	Visual Inspection	Colorless Liquid
Purity(Acid Value)	Manual Titration	> 99%
Water contents	Karl fischer titration	< 1%
Specific Gravity	Densimeter	1.111~1.116

10 Applications

TPA is an essential chemical building block used in a broad range of applications, including packaging, textiles, films, engineering plastics, automotive parts, electronics, and more.



TPA is used as a raw material in the production of PET, PETG, PBT, PBAT

Cr-TPA



Fiber



Package



PET film



Tire-cord



Paints



Chemecal product

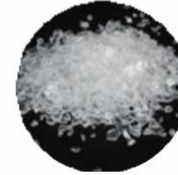


EG is used as a key raw material in PET, antifreeze, coolants, and solvents

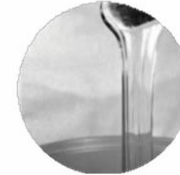
Cr-EG



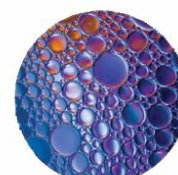
Antifreeze



Polyesters



Glycerin substitute



Surfactant



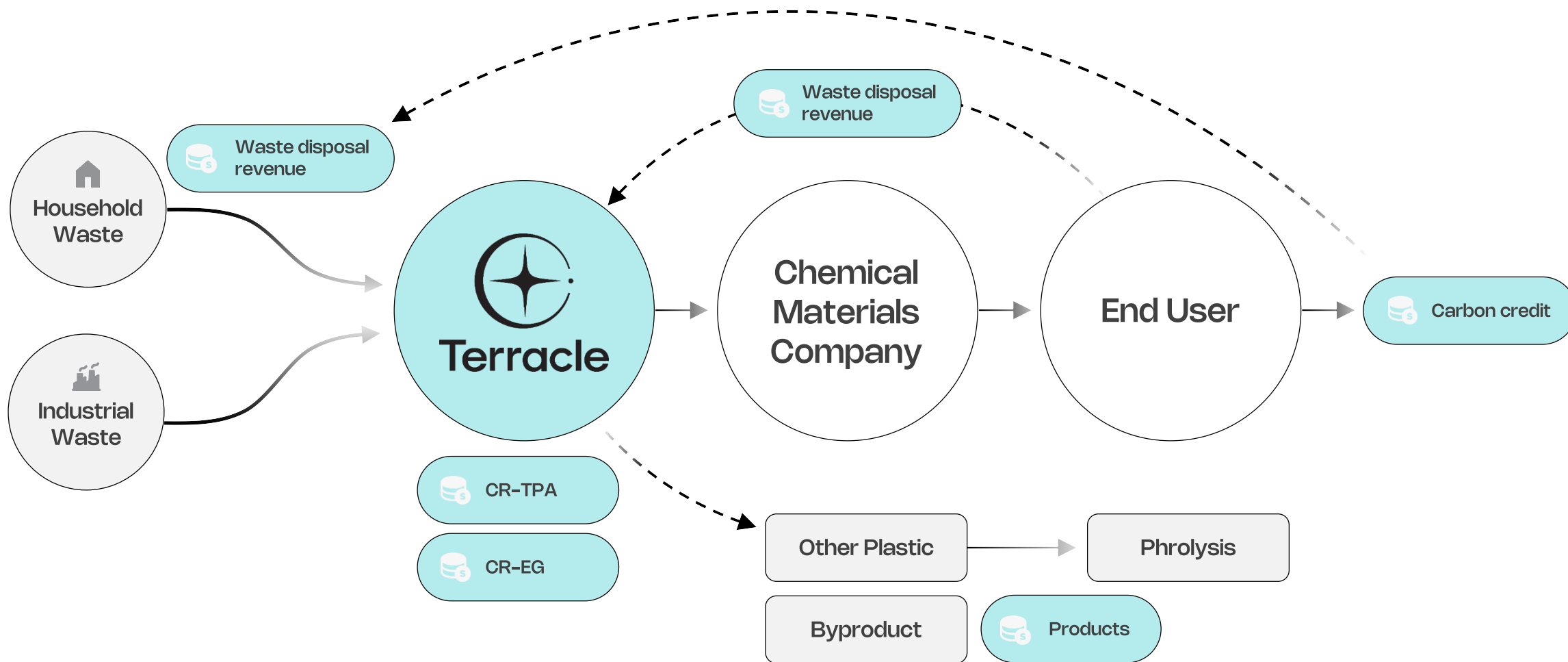
Lubricant



Organic synthesis

11 Value chain

Terracle is **not just a supplier of recycled materials**. We recycle the specific waste our customers want to close their own loops, and provide **environmental data and certifications** to support their sustainability goals. While conventional recycling companies mainly handle **non-recyclable waste**, chemical companies focus on **meeting the eco-friendly demands of end users**.



12 Expansion of recyclable waste types

Terracle is expanding the type of feedstock to a variety of waste that can be depolymerized and is pursuing joint development and collaboration at the request of customers.

Currently recyclable

PET O

PC X

PBT ▲

PU O

NYLON ▲

Bio-degradable polymer

PBAT O

PLA O

Expanding

Depolymerization

PET



PU

2025,09 launching

PS

2026,12 launching

NYLON

2027,03 launching



Terracle

Web : terracle.im

Mail : kh.gweon@terracle.im